



## Credit Application

|                                    |  |     |
|------------------------------------|--|-----|
| Company Name                       |  |     |
| Billing Address                    |  |     |
| City                               | State  | Zip |
| Payables Contact                   | Payables Contact Phone #                         |     |
| Principal                          | Principal's Phone #                              |     |
| Tax ID                             | D&B Rating                                       |     |
| Years in Business                  | Bankrupt in past three years? Yes _____ No _____ |     |
| Primary SIC Code                   | Credit Amount Requested                          |     |
| Primary Business at this location: |  |     |

## Ownership information

|                             |                  |     |
|-----------------------------|------------------|-----|
| Owner or General Partner    |                  |     |
| Billing Address             |                  |     |
| City                        | State            | Zip |
| Owner/General Partner Phone | Principal(s) SS# |     |

To complete your application for credit, please complete the following:

1. Send your standard letter of references including at least one (1) bank reference and five (5) trade references.
2. Fill out and sign the following bank authorization form so we may check your bank reference.
3. Read the following statement regarding Quest Components, Inc. credit policy and sign below stating that you have read and will adhere to all conditions set forth.

- Quest Components reserves the right to revoke credit terms to any customer at our own discretion.
- Invoices not paid in the agreed terms are subject to a 1.5% finance charge per month (18% annually).
- Accounts with invoices 30 days past terms are subject to immediate credit hold and all pending and open orders will be held until the account is brought up to date.
- Accounts that are repeatedly past due will be placed on C.O.D.
- Any past due invoices may be added to any C.O.D. shipment if a shipment is being released.
- All returned checks will be charged an additional \$20.00 to cover bank fees.

I hereby represent that I am authorized to submit on behalf of the customer named above, and that the information provided is for the purpose of obtaining credit and is warranted to be true. I/we further represent that the customer applying for credit has the financial ability and willingness to pay all invoices within established terms.

**Customer Signature** \_\_\_\_\_

**Name of Signee** \_\_\_\_\_

**Date** \_\_\_\_\_



Please complete the following bank release form and fax it back, so we may complete your credit application as quickly as possible. Without this information we are not able to process your application for credit.

I \_\_\_\_\_ / \_\_\_\_\_  
Name Signature

of \_\_\_\_\_  
Company Name

am giving written Authorization dated \_\_\_\_\_ to release any credit information requested by Quest Components, Inc. for use in a pending application for credit. The information released is private and confidential and Quest Components and its employees will respect and protect this information and will not release it to any other parties.

Thank you,  
Credit Department  
Quest Components, Inc.



## TERMS AND CONDITIONS OF SALE

We may, at anytime, alter or suspend credit, refuse shipment, or cancel unfilled orders when in our opinion the financial condition of the purchaser is delinquent in any payment.

No contract exists until buyer places order for delivery and subject order is accepted in writing by seller.

1. Estimates of delivery are made by seller in good faith, but not guaranteed, and seller assumes no liability for loss, general damages, or special consequential damages due to delays or changes.
2. Buyer shall inspect all goods, when received and all defective items must be returned within fifteen (15) days of delivery. Seller's liability shall be limited to replacement or refund of defective items at the seller's discretion, and shall not include any claims for expense or damage by reason of their use. No merchandise will be accepted for return without seller's written authorization. Such returns must be shipped via cheapest method and will not be accepted if COD.
3. Seller makes no warranty with regard to fitness of any goods for buyers intended use, or that products employing buyer's circuit design will be free of defects. The implied warranty of merchantability is hereby disclaimed. There are no warranties that extend beyond the description of the face hereof, seller shall have no liability for special or consequential damages of any kind or from any cause what so ever.
4. Seller reserves the right to over and/or under ship by not more than ten percent (10%) of specified quantities.
5. Orders entered upon seller's books cannot be countermanded except with seller's consent and upon terms that will indemnify against all loss.
6. All shipments will be made F.O.B. shipping point. In the absence of specified instructions, the seller will select the carrier. Title to the material shall pass to the purchaser upon delivery thereof by the seller to the carrier or delivery service. There upon the purchaser shall be responsible thereof.
7. All orders over the amount of \$100.00 US Dollars will be subject to an insurance fee payable by the buyer unless the buyer has supplied the seller with a current insurance binder with buyer's transit policy limits in the name of seller.
8. Unless otherwise stated, terms are net ten (10) days from the date of invoice. The seller reserves the right to require payment in advance or C.O.D. and otherwise modify credit terms. When partial shipments are made, payments for such partial shipments shall become due in accordance with designated terms upon submission of said invoices.
9. Prices quoted are contingent upon acceptance by the buyer of the entire order within thirty (30) days from date of acknowledgement, and can be increased or decreased at the seller's option.
10. No claim or right arising out of a breach of this agreement can be discharged in whole or in part by a waiver or renunciation of the claim or right unless the waiver renunciation is supported by consideration and is in writing signed by the aggrieved party.
11. Buyer agrees to pay all fees; collection fees, legal fees, court costs, or any other associated costs incurred by seller as a result of buyer not paying the seller's invoice within seller's terms.
12. This sale's order is made and entered into and shall be governed by the laws of the State of California.
13. Payments not paid when due will be subject to a service charge of 1½% per month, "18% per annum" to compensate for loss due to delay in receiving payment.